



O N E P A P E R

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01 WHAT IS BBNCOIN?

BBNcoin is an electronic currency. This currency would be universally acceptable like the Dollar, but it exists only in the digital world, hence a digital asset. This concept is much similar to Bitcoin, because it is also based on Blockchain platform.

HOW ARE THEY PRODUCED?

BBNcoin uses a special algorithm called the PoW to secure the BBNcoin Network. The moment you acquire BBNcoin it becomes an interest bearing asset with up to 120% return per year through PoW mining. All you have to do to earn with this method is to hold the coins in your BBNcoin lite wallet. BBNcoin can be mined with CPU/GPU and does not need an ASIC miner like Bitcoin does.

* *PoW - Proof of Work*



02 VALUE OF BBNCOIN?

Most fiat currencies are backed by gold or other precious metals and usually administered by the governments of countries. Cryptocurrency is a revolutionary type of currency designed to serve as a unit of exchange and as a place to store assets without relying on a central bank.

Additionally, in cryptocurrency, a coin value is determined by several factors, a few which include; its use, your perception towards it, media reportage, price of Bitcoin, innovation and the total number of coins in circulation. Like any other currency or unit of account, they only have value because people think it has value.

The total number of BBNcoin that will be available in its lifetime will be 100 million. In order to calculate the value of BBNcoin, we first need to understand that the Dollar is the standard currency for most international transactions, since BBNcoin will be selling at the international market and the dollar value has to be known for all other countries who wish to buy the coin. With this, all existing Funders' BBNcoin will be divided by 1000 and the BBN value will be \$2.70

For example, 100,000 BBNcoins divided by 1000 = 100 BBNcoins X \$2.70 = \$270. You will then convert this to Naira equivalent, which will give you around N97,065 (based on current value of Dollar – Naira, which is \$1 – N359) Remember, this value can either appreciate or depreciate.

For new Funders, kindly refer to Page 13 to find out about the value as it applies to you.



03 VISION

An Initial Coin Offering is a transformational event for a Cryptocurrency enterprise.

Boonbuy is passionate about growing the Blockchain and digital currency space in Africa and would like to be seen as the driving force behind Blockchain in Real Estate and E-commerce.

Boonbuy wants to create a more efficiently decentralized Cryptocurrency platform along with its own coin, BBNcoin, and has commenced its development on Blockchain technology. Blockchain is reputed to be the standard for trust because it promotes transaction transparency and reduces fraud. With these in place, it can continue with its strategic plans which includes strengthening its own trading exchange as well as floating an ICO (Initial Coin Offering) to raise capital for the expansion of our business. Based on a careful implementation, there are high hopes that with these decisions, Boonbuy will bring significant spotlight to Africa.

Finally, users will be able to exchange their BBNcoin for Bitcoin, cash, products or other types of value and vice versa.



04 HOW DOES BBNCOIN WORK?

BBNCOIN ECOSYSTEM

BBNcoin is self-regulated financial system. BBNcoin is highly regarded for its supply and demand features. It was designed with cryptocurrency algorithm alongside with an investment platform. The future value of BBNcoin is possible as a result of many things like coin supply, mining, minting algorithm, BBNcoin community network, and its features. This guide discusses the most important factors that makes users to consider BBNcoin to be valuable as of now and in the near future.

HOW WOULD IT BE USED?

The BBNcoin would be used by Boonbuy Funders and traders, to buy products and invest the asset as a decentralized currency. The BBNcoin will also be used as payment system on a number of Boonbuy partner websites.

BBNCOIN OFFICIAL MINING POOL

The BBNcoin will see more innovations and convenience features added. We would announce the launching of Boonbuy Mining Pool to mine PoW per BBNcoin block



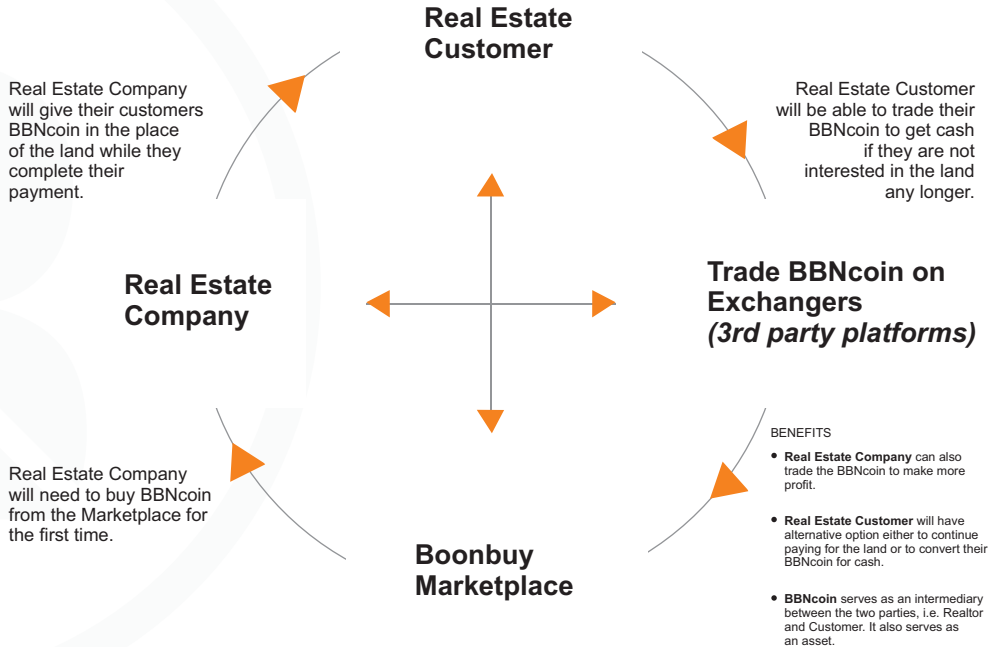
05 BBNCOIN USE CASE

BBNCOIN FOR REAL ESTATE will serve as a token of surety, particularly in instances where paper receipts are not considered enough. Built on the Blockchain technology, BBNCoin will work as a viable means of part payment and part value between the realtor and buyer, during the land purchase period.

BBNCOIN FOR E-COMMERCE enables existing Boonbuy merchants to sell their products when the BBNcoin API is plugged in their own website. They can also accept BBNcoin from Funders in exchange for products, directly through the Boonbuy Store



BBNCOIN - REAL ESTATE ECOSYSTEM



REAL ESTATE CUSTOMER

As a Real Estate Customer, you can buy land from a Real Estate Company with cash and subsequently BBNcoin. Using BBNcoin offers you a viable alternative because it serves as part payment as well as part value. As a means of part-payment, BBNcoin in your hands provides a more tangible form of acknowledgement. While it can appreciate over time as part-value. This way, you can buy land with less BBNcoin in the end.

REAL ESTATE COMPANY

As a Real Estate Company, you can only buy BBNcoin from The Marketplace for the first time. Subsequently, you will be able to buy from E-currency Exchangers. Under this arrangement, a Real Estate Company will give their customers BBNcoin in the place of the land while they complete their payment. |

BOONBUY MARKETPLACE

At the Marketplace Funders and traders will be able to convert their BBNcoin to Naira and vice versa. BBNcoin will also be used as a means of exchange by merchants on other website platform.

EXCHANGERS (3RD PARTY PLATFORMS)

The trading of BBNcoin is made possible with collaboration from our E-currency Exchange partners. Some of them include, Bitfinex, Obits, Cryptopia, HitBTC and our own Boonbuy Exchange platform. These Exchange platforms offer popular conversion pairs in near real-time and will help you complete your transaction quickly and efficiently.



06 TECHNOLOGY

Technology always creates two contexts; how you can do things better and what you can do. Below are the technological specification on how BBNcoin was developed.

BBNCOIN SPECIFICATION

- Coin Algorithm (PoW)
- Coin Abbreviation: BBN
- Maximum Coin Supply: 100 million
- Coinbase Maturity: 1Block
- Total PoW Block: 183
- PoW Block Reward : 20 BBNcoin
- Block Spacing : 15 Secs
- Maximum Block Size: 8388608



07 ICO OWNERSHIP & SCHEDULE

WHAT IS ICO?

The coin in an ICO is a symbol of ownership interest in a business — you can call it a digital stock certificate. In contrast to Initial Public Offerings (IPOs), where investors gain shares in the ownership of the company, for BBNcoin ICO, you invest by buying coins, which can appreciate in value, based on the success of our business.

BBNCOIN DISTRIBUTION

- **Cryptocurrencies used:** Bitcoin and Ethereum
- **Total Pre-Sale:** 5.4 million (after pre-sale of premined 4.6 million BBNcoin, PoW algorithm will work to issue new coins to BBNcoin miners and BBNcoin holders.)
- **Pre-sale of BBNcoin on boonbuy site:** 5.4 million BBNcoins
- **Public sale at:** 4.6 million BBNcoins

A maximum of 4.6 million BBN will be sold (on www.bbncoin.net) during the ICO, representing approximately 4.6% of total BBNcoin (100 million BBNcoin). The remaining BBNcoin will be issued as PoW Block reward



THE GOAL OF THE ICO

The goal of the BBNcoin ICO primarily is to fulfill five major objectives. Firstly, is to **raise capital** for expansion. And this will be made possible, in part, by increasing effectiveness in the following identified areas; marketing, product development, customer service and general administration.

Secondly, **as a personnel retention** strategy, we hope to retain key personnel by providing a benefit that increases in value.

Thirdly, for **exposure**, our ICO provides an excellent public relations exercise. Through this, our company becomes a visible entity on a local, national or international level. our BBNcoin becomes better known and gives us the prestige to increase sales and earnings.

Forthly, to **diversify** into other key sectors like real estate and e-commerce.

And Finally, to **provide liquidity** for Funders (users.)



ICO TIMING



Start Date:
30th of November 2017
(12:00 PM WAT)

End Date:
29th of January 2018
(12:00 PM WAT)



PRE-ICO PRICE

The price of BBNcoin during the Pre-ICO is as follows;

BBNcoin Sale cap: 100,000,000 BBNcoin

Currency accepted: BBNcoin

Minimal goal: 5,000,000 BBNcoin

Coin exchange rate: \$2.70

Amount of BBNcoin per one person: Unlimited

Minimum transaction amount in Bitcoin: 1 BBNcoin (The transaction rate is dependent on BTC rate fluctuations)

Maximum transaction amount: Unlimited



ICO PRICE

The price of BBNcoin during the ICO is as follows;

BBNcoin Sale cap: 100,000,000 BBNcoin

Currency accepted: BTC, ETH

ICO Release: 5,000,000 BBNcoin

BBNcoin Original Price: \$2.70

Amount of BBNcoin per one person: 500

Minimum transaction amount: 0.0033 BTC

Minimum transaction amount in Bitcoin: 10 BBNcoin (The transaction rate is dependent on BTC rate fluctuations)

Maximum transaction amount: Unlimited

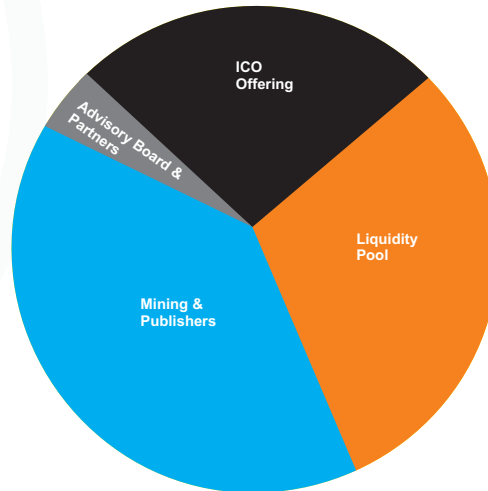
Bonuses:

SECTION 1	0 BBNcoin - 1,000,000 BBNcoin: +75% discount: \$0.90
SECTION 2	1,000,001 BBNcoin - 2,000,000 BBNcoin +50% discount: \$1.35
SECTION 3	2,000,001 BBNcoin - 3,000,000 BBNcoin +25% discount: \$2.025
SECTION 4	3,000,001 BBNcoin - 4,000,000 BBNcoin +10% discount: \$2.43
SECTION 5	4,000,001 BBNcoin - 4,600,000 BBNcoin No discount: \$2.70



COIN DISTRIBUTION

- Open pre-sale and sale via ICO offering: 10%
- Advisory Board & Partners: 1%
- Allocated to mining via Publishers: 49%
- Allocated to Reserve (aka Liquidity Pool) for future use: 40%



ROADMAP

Market
Research
October 2016

Building a
Digital
Community
April 2017

Building BBNcoin
on Blockchain
November 2017

ICO
Public Sale
November 2017

BBNcoin
Hardware Miner
Prototype Built
January 2018

PR &
Marketing
Campaign
February 2018

Team
Setup
March 2017

Marketing
Investment
October 2017

ICO
Pre-Launch
November 2017

Listing BBNcoin
on Exchanges
January 2018

Payment
Gateway
for Partners
February 2018

iOS & Android
Apps Release
February 2018



08 WHY SOMEONE LIKE YOU SHOULD BE INTERESTED

To be rich of course!

A lot of people have gotten rich trading in cryptocurrency. Why not you? Some buy and hold, called position trading, while some trade every day, called day trading. And some do both.

If you bought \$100 worth of Bitcoin on May 22 2010, you would be sitting on about \$145 million today only 7 years later. In fact, Bitcoin doubled in price in just the last 3 months.



09 REFERENCES

- Crowdfund Insider
- EthConnect
- Bitcoin Events
- Eko Atlantic
- Nigerian Estate Hub
- Best Change
- PWC



10 THANK YOU

Thank you for your interest in BBNcoin. To find out more, please see updated details on our website <https://www.bbncoin.net>

